



Office of the President of the Philippines
NATIONAL ANTI-POVERTY COMMISSION

24 January 2005

MS. JULIE ROGERS

Principal Financial Sector Specialist
Governance, Finance, and Trade Division
Southeast Asia Department
Asian Development Bank
6 ADB Avenue, Mandaluyong City
1550 Metro Manila, Philippines

Dear **Ms. Rogers**:

The National Anti-Poverty Commission (NAPC) Secretariat is set to carry out the last phase of a Technical Assistance (TA) for 'Enhancing Access of the Poor to Microfinance Services in Frontier Areas' from the Asian Development Bank (ADB). As stipulated in the project document, part of the objectives of this technical assistance is to provide on-site mentoring for microfinance institutions (MFIs) operating in frontier areas to increase their skills and learn from best practices for effective and efficient microfinance service delivery to the poor.

After careful evaluation, using the results of the survey to identify MFIs/branches that will receive on-site mentoring and using portfolio quality, governance and potential for outreach as part of the selection criteria, we would like to officially recommend the following institutions that have been chosen to receive assistance from the TA:

MFI	Number of Units	Province	Region
LUZON			
Basud Development Cooperative	1	Camarines Norte	V
Sinpangabong Multi-Purpose Cooperative	1	Mountain Province	CAR
St. Vincent Ferrer Parish Multi-Purpose Cooperative (SVFPMPC)	1	Romblon	IV-B
VISAYAS			
FCB Foundation, Inc.	2	Bohol	VII
Small Enterprise Kapital Assistance Program (SEKAP)	1	Eastern Samar	VIII
Samar Center for Rural Education and Development (SACRED)	3	Northern Samar	VIII
MINDANAO			
Cantilan Bank	2	Surigao Del Norte	CARAGA
Rural Bank of Lebak	1	Sultan Kudarat	XII
Rural Bank of Tacurong	1	Maguindanao	ARMM
Rural Green Bank of CARAGA	2	Agusan Del Sur	CARAGA
Total Units	15		



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Please refer to the attached evaluation and selection criteria for your guidance.

Thank you very much.

Very truly yours,

SEC. DATU ZAMZAMIN L. AMPATUAN
Secretary-General/Lead Convenor